

# Daily News Analysis

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## Friday, 18 October 2024







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NEWS





## Nayab Singh Saini takes oath as Haryana CM

- Bharatiya Janata Party (BJP) leader Nayab Singh Saini has been sworn in as the Chief Minister of Haryana.
- Swearing-In Ceremony: Haryana Governor Bandaru Dattatreya administered the oath of office and secrecy to Saini.
- **Election Outcome:** In the October 5 Haryana Assembly elections, the BJP secured its third consecutive term by winning 48 out of 90 Assembly seats.
- **Opposition Performance:** The Congress party won 37 seats, while the Indian National Lok Dal (INLD) secured two seats.
- Second Term for Saini: This will be Nayab Singh Saini's second term as Chief Minister, marking the BJP's third consecutive victory in Haryana.
- BJP's Strategy: The BJP had announced beforehand that Saini would continue as Chief Minister if the party retained power, breaking from traditional practices.
- **OBC** Leadership: Saini is an Other Backward Classes (OBC) leader from the Ladwa constituency Kurukshetra.
- Leadership Transition: Saini was appointed as Chief Minister earlier this year, replacing Manohar Lal Khattar, in a strategic move by the BJP just months before the elections.
- Successful Outcome: The decision to appoint Saini as Chief Minister paid off as he successfully led the BJP to victory in the Haryana Assembly elections.
- Q. Who has been sworn in as the new Chief Minister of Haryana? Nayab Singh Saini















#### Mauritania ink MoUs visa India, on exemption, training diplomats

- President Droupadi Murmu made the first state visit by an Indian head of state to Mauritania.
- MoU Signing Ceremony: Several Memorandums of Understanding (MoUs) were signed and exchanged in the presence of President Murmu and Mauritania's President Mohamed Ould Ghazouani.
- Objective: The agreements aim to enhance cooperation between India and Mauritania across various sectors.
- **Areas of Focus:** Four MoUs were signed, focusing on training of diplomats, cultural exchange, visa exemption, and Foreign Office consultations.
- **Development Support:** President highlighted India's potential to support Mauritania in areas like agriculture, health, education, skill development, and infrastructure.
- Three-Nation Tour: The visit to Mauritania is part of President Murmu's three-nation tour, which also includes Algeria and Malawi.
- Strengthening Bilateral Ties: The leaders discussed ways to further strengthen the bilateral relationship between India and Mauritania.
- India's Commitment to Africa: The underscores India's commitment to deepening its ties with African nations.
- Q. How many Memorandums of Understanding (MoUs) were signed between India and Mauritania? 4















## SC upholds constitutional validity of Section **6A of Citizenship Act**

The Supreme Court upheld the constitutional validity of Section 6A of the Citizenship Act, 1955, granting citizenship to immigrants who entered Assam before January 1, 1966.

### **Assam Accord and Clause 5**

Clause 5 of the Assam Accord established January 1, 1966, as the cut-off date for detecting and removing "foreigners" from Assam.

The Accord also includes provisions for the regularization of those who arrived in Assam after

the cut-off date but before March 24, 1971.

## **Bench and Verdict Details**

The ruling was delivered by a five-judge bench led by Chief Justice of India DY Chandrachud.

The majority verdict included four judges, while Justice JB Pardiwala wrote a dissenting opinion.

## **Historical Context of Section 6A**

Section 6A was introduced in 1985 following the signing of the Assam Accord between the Rajiv Gandhi government and the All Assam Students' Union (AASU).

Q. What was the Supreme Court's ruling on Section 6A of the Citizenship Act, 1955? It Upheld the constitutional validity of Section 6A of the Citizenship Act, 1955.















## Norway, Finland agree to enhance defence cooperation

- Norwegian Prime Minister Jonas Gahr Store met with Finnish President Alexander Stubb during Stubb's threeday state visit to Norway.
- Focus on Security: The leaders discussed key security issues facing Europe and agreed to enhance defence cooperation in the Nordic regions.
- NATO Collaboration: Talks emphasized the evolving security policy landscape and cooperation among North Atlantic Treaty Organization (NATO) member countries.
- Relations with Russia: The discussions also covered the countries' relations with Russia in the context of regional security.
- Regional Stability: Both leaders highlighted their shared commitment to safeguarding stability in the Nordic region.
- Nordic Cooperation: Prime Minister Store stressed the importance of strengthening Nordic cooperation to improve regional security.
- Timing of Discussions: The meeting took place at a critical time for Europe, with rising tensions in multiple areas affecting regional stability.

Q. What is NORDEFCO? NORDEFCO stands for Nordic Defence Cooperation, focusing on joint exercises and intelligence sharing among Nordic countries.



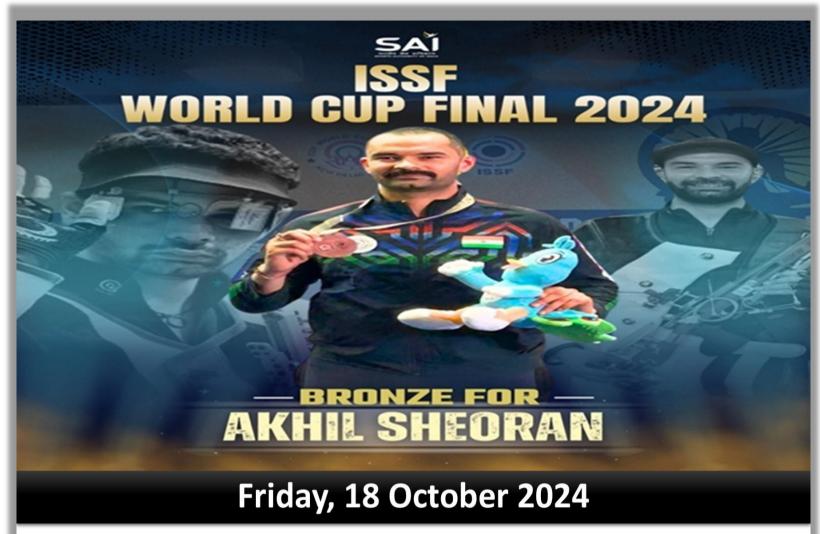












## ISSF World Cup Final: Shooter Akhil Sheoran bags bronze

- ISSF World Cup Final held at Dr. Karni Singh Shooting Range, New Delhi.
- Indian shooter Akhil Sheoran won the bronze medal in the 50m Rifle 3-Position event.
- This is Sheoran's second medal for India.
- He finished behind Hungary's Istvan Peni (Gold) and the Czech Republic's Jiri Privratsky (Silver).
- He overcame a gap of 0.6 points before the final shot, improving his performance from the previous year, where he placed fifth in Doha.
- Team India Standings: India finished joint 6th in the medal tally, securing 1 silver and 1 bronze. China led with 4 gold and 3 bronze medals, followed by strong performances from Germany, France, Hungary, Denmark.

#### **Notable Results:**

- Men's 25m Rapid Fire Pistol: Li Yuehong (China) Gold, Vijayveer Sidhu (India) finished 7th.
- Women's 25m Sports Pistol: Josefin Eder (Germany) -Gold, Rhythm Sangwan (India) finished 4th.
- Q. Who won the bronze medal for India in the 50m Rifle 3-Position event at the ISSF World Cup Final 2024? Akhil Sheoran















#### India-Russia co-chair 10th session on **Modernisation, Industrial Cooperation**

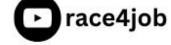
- India and Russia co-chaired the 10th session of the Working Group on Modernization and Industrial Cooperation.
- The session was organised under the aegis of India-Russia inter-governmental Commission on Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC-TEC).

### **Highlights:**

- The session focused on modernizing industries and strengthening economic cooperation between India and Russia.
- Indian delegation led by Amardeep Singh Bhatia, Secretary, DPIIT.
- Russian delegation led by Alexey Gruzdev, Deputy Minister for Industry and Trade of the Russian Federation.
- Discussions emphasized advancements in economic cooperation and outlined objectives for modernization across various sectors.

## **Background:**

- IRIGC-TEC was established by an agreement signed in May 1992, with the first session held in September 1994.
- It plays a key role in monitoring and advancing bilateral trade, economic, and technological cooperation between the two nations.
- Q. Under which inter-governmental commission was the 10th session of the India-Russia Working Group on Modernization and Industrial Cooperation organized? IRIGC-TEC















## Yes Bank appoints Nirav Dalal as country head of financial market division

- Private sector lender Yes Bank announced appointment of Nirav Dalal as country head – financial markets.
- Nirav Dalal brings over 27 years of experience in financial markets and treasury.
- Previous Roles: Dalal has previously worked as a treasury advisor at Ernst & Young (EY), significantly contributing to the treasury business of a major private sector bank in India.
- Past Experience: He has also held senior positions at Yes Bank, IDBI Bank Ltd, and Global Trust Bank Ltd, with a proven track record in managing client-facing proprietary businesses.
- Background: Dalal succeeds Amit Sureka, who was relieved from his position as the country head of financial markets in August.

#### Yes Bank:

- Founded: 2004
- Founder: Ashok Kapoor
- Headquarters: Mumbai, Maharashtra, India
- Part-time Chairman, Independent Director: Mr. Rama Subramaniam Gandhi
- MD & CEO: Prashant Kumar
- Q. Who was appointed as the Country Head of the Financial Markets division at Yes Bank in 2024? Niray Dalal















## Sebi Introduces Liquidity Window Facility for **Investors in Debt Securities**

- The Securities and Exchange Board of India (Sebi) has introduced a liquidity window facility for investors in listed debt securities, effective from November 1, 2024.
- Purpose: This facility allows investors holding listed debt securities to sell them back to the issuer using a put option on specific dates, enhancing liquidity, particularly for retail investors.
- Objective: The move aims to address the illiquidity issues in corporate bonds, often caused by institutional investors holding them until maturity and low trading activity.
- Mechanism: Issuers can choose to offer this liquidity window at the time of debt security issuance, applicable to new debt securities through public offers or private placements.
- Approval and Monitoring: The facility requires board approval and oversight by the Stakeholders Relationship Committee (SRC) or equivalent an board-level committee. It must be transparent, objective, and nondiscriminatory.
- Q. What new facility did Sebi introduce for investors in debt securities, effective from November 1, 2024? Liquidity window















#### French Institute Ecole Polytechnique Signs IITs for **Agreements** with Knowledge Exchange

- The French institute Ecole Polytechnique has signed specific agreements with IIT-Delhi and IIT-Bombay to academic strengthen cooperation and exchange of knowledge between the two countries.
- The agreements were signed during the visit of Ecole Polytechnique's President and Director General, Laura Chaubard, to India.
- Institution Background: Ecole Polytechnique, founded in 1794, is a premier institution in France that provides toplevel education in engineering, research, and innovation, promoting excellence in science and technology.
- Collaboration with IITs: The institution has reinforced its relationship with IIT-Delhi and explored collaboration with IIT-Bombay. This follows earlier collaborations between Institut Polytechnique de Paris (which includes Ecole Polytechnique) and IITs during the visit of Prime Minister Narendra Modi to France in July 2023.
- Research and Education: The agreements aim to enhance research and educational cooperation between India and France, with discussions ongoing with IISc-Bangalore on areas of mutual interest.
- Q. Which French institution signed agreements with IIT-Delhi and IIT-Bombay to enhance academic cooperation during the visit of Laura Chaubard in October 2024? Ecole **Polytechnique**













# **WHOIS** NIKITA **PORWAL?**

FEMINA MISS INDIA 2024!



Friday, 18 October 2024

## Nikita Porwal from Madhya Pradesh Crowned Femina Miss India 2024

- Nikita Porwal from Madhya Pradesh was crowned Femina Miss India 2024 during the grand finale held in Mumbai.
- First Runner-Up: Rekha Pandayy, representing the Union Territories, secured the first runner-up position.
- Background: Nikita Porwal, an actor and former TV anchor, began her career at 18. She was crowned by Nandini Gupta, the winner of the previous year.
- Notable Attendees: The event witnessed performances by former Miss India Sangeeta Bijlani and appearances by celebrities including Neha Dhupia and Raghav Juyal.
- Competition Process: The pageant held auditions across the country, with 30 state finalists competing after rounds of grooming and a boot camp.
- Miss World Representation: Nikita will now represent India at the Miss World pageant.
- Anniversary: The 60th edition of Miss India celebrated the pageant's legacy of five former Miss World winners, including Aishwarya Rai, Priyanka Chopra, and Manushi Chhillar.
- Q. Who was crowned Femina Miss India 2024 from Madhya Pradesh? Nikita Porwal



















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